

SANDY SPRINGS CITY COUNCIL RETREAT MID YEAR BUDGET REVIEW

January 27, 2015



SANDY SPRINGS COUNCIL RETREAT

FY 2015 Adopted Priorities



Budget Goals FY 2015

- Continue to enhance Public Safety capabilities
- Ensure financial stability
- Address capital deficiencies that exist city wide by investing in transportation, parks and facilities capital improvement program
- Continue to leverage the flexibility of the public private partnership model by scaling resources to meet projected demand for services

SANDY SPRINGS COUNCIL RETREAT

Cash & Investments History

	<u>12/31/2012</u>	<u>12/31/2013</u>	<u>12/31/2014</u>
MONEY MARKET	\$2,587,234	\$4,044,767	\$1,233,657
OPERATING ACCOUNT	1,387,710	5,199,865	2,302,274
COMMUNITY DEVELOPMENT ESCROW	1,284,622	1,129,850	1,561,462
POLICE - CUSTODIAL ESCROW	16,955	16,962	16,962
POLICE - FEDERAL FORFEITURE	120,303	268,667	220,900
POLICE - SEIZED STATE RESTRICTED	202,932	211,273	276,955
POLICE - STATE SEIZED UNRESTRICTED	18,837	50,811	59,724
POLICE - SEIZED FEDERAL TREASURY FUND	419,506	455,002	238,703
HOTEL / MOTEL TAX ACCOUNT	252,823	257,075	296,380
COURT SERVICES	665,203	704,887	520,629
IMPACT FEE ACCOUNT / TRANSPORTATION	1,730,843	1,695,858	2,650,002
IMPACT FEE ACCOUNT / PUBLIC SAFETY	0	254,188	453,463
IMPACT FEE ACCOUNT / P & R	0	93,770	280,535
PRIVATE CONTRIBUTIONS FUND	0	0	500
RECS & PARK SCHOLARSHIP FUND	51,658	41,786	22,722
CDBG ACCOUNT	497,227	497,434	497,434
ANNE FRANK EXHIBIT	34,030	49,141	10,850
HOSPITALITY BOARD	280,102	413,718	628,710
DEVELOPMENT AUTHORITY OPERATING	0	2	10,854
DEVELOPMENT AUTHORITY MONEY MKT	0	739	739
TOTAL PNC BANK	\$9,549,985	\$15,385,795	\$11,283,454
GEORGIA FUND ONE	\$75,316,043	\$85,577,137	\$87,281,631
FIRST TENNESSEE	2,800,000	350,000	8,250,000
TOTAL INVESTMENT ACCOUNTS	\$78,116,043	\$85,927,137	\$95,531,631
TOTAL CASH AND CASH EQUIVALENTS	\$87,666,028	\$101,312,932	\$106,815,085

SANDY SPRINGS COUNCIL RETREAT

General Fund Revenues

Revenues	FY 2014 Actual	FY 2015 Budget	FY 2015 YTD	YTD %
Property Taxes	\$31,015,774	\$30,400,000	\$28,869,795	94.97%
Sales Taxes	24,444,122	23,125,000	12,583,557	54.42%
Business & Occupational Tax	9,888,532	8,750,000	748,428	8.55%
Franchise Taxes	9,164,266	8,850,000	1,680,403	18.99%
Insurance Premium Tax	4,841,259	4,600,000	5,061,941	110.04%
Other Revenues	10,870,974	7,404,280	4,795,569	64.77%
Total	\$90,224,927	\$83,129,280	\$53,739,693	64.65%

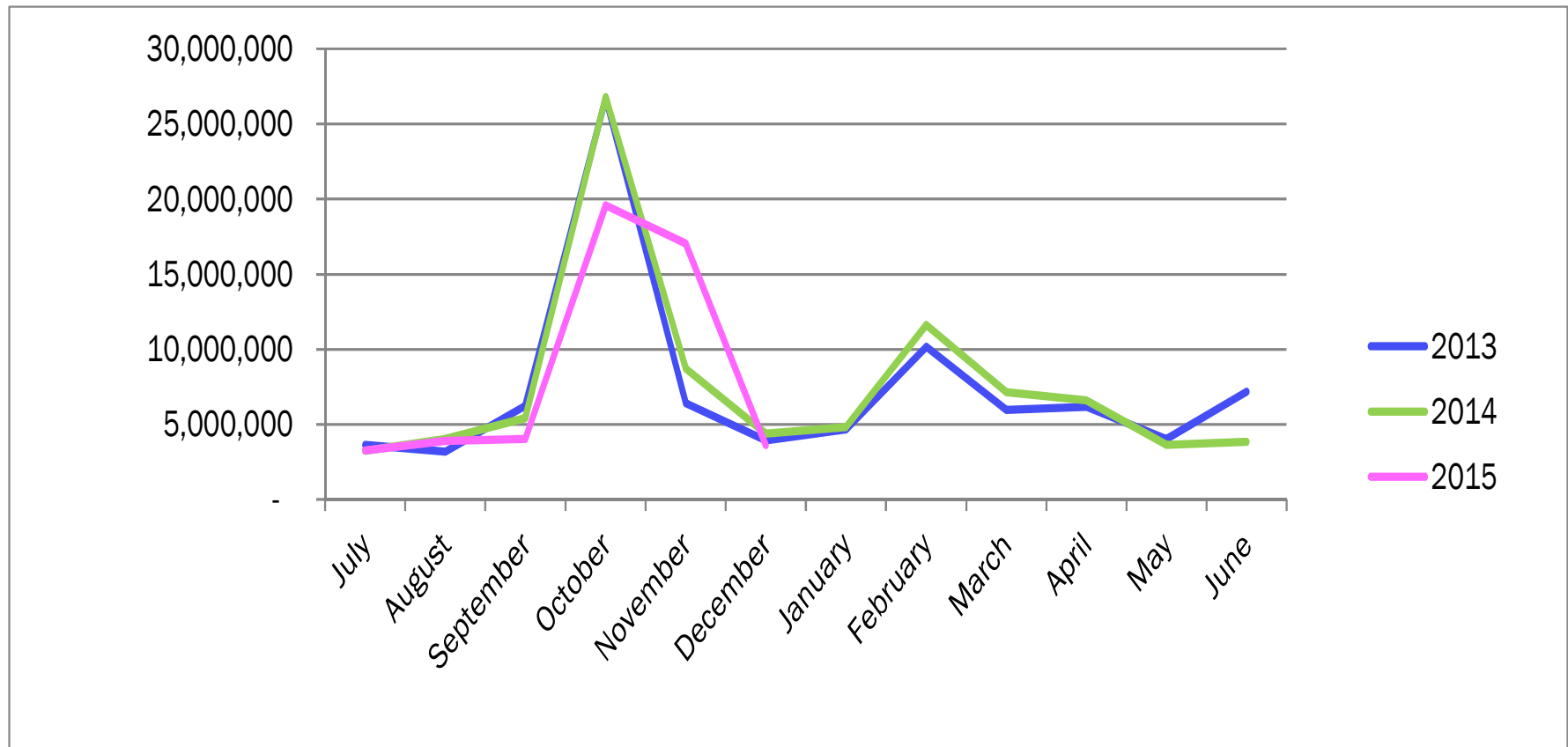
SANDY SPRINGS COUNCIL RETREAT

Other Revenues

All Other Revenue	FY 2014 Actual	FY 2015 Budget	FY 2015 YTD	YTD %
Municipal Court	\$3,417,669	\$3,300,000	\$1,826,514	55.35%
Licenses & Permits	2,906,357	1,545,000	1,585,433	102.62%
Intergovernmental	129,360	141,120	58,800	41.67%
Charges for Services	910,701	815,000	374,952	46.01%
Interest	113,054	150,000	67,371	44.91%
Miscellaneous	2,165,468	330,000	318,171	96.42%
Transfers In	1,228,364	1,123,160	564,327	50.24%
Total	\$10,870,974	\$7,404,280	\$4,795,569	64.77%

SANDY SPRINGS COUNCIL RETREAT

General Fund Revenues



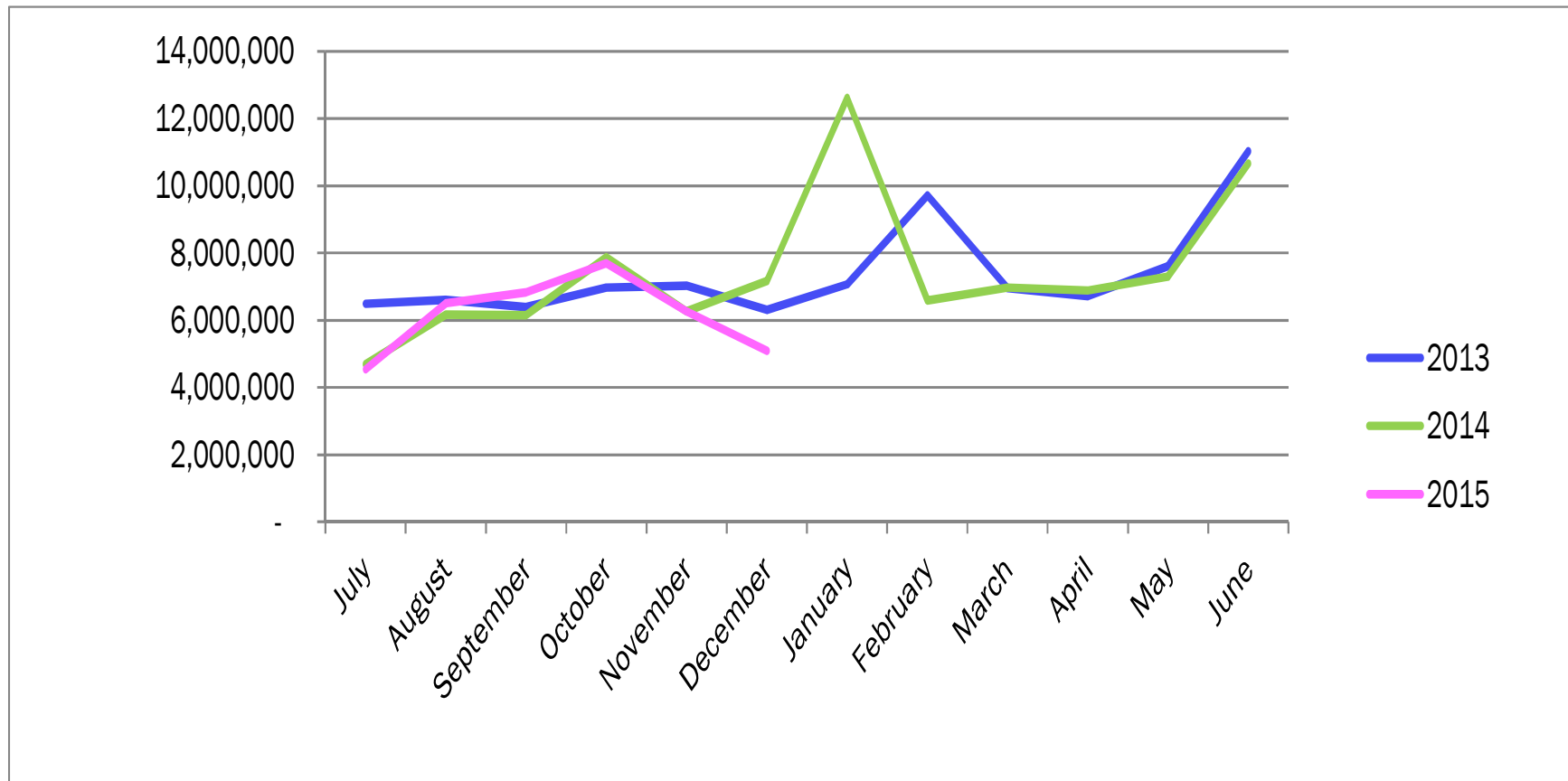
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General Fund Expenditures

Expenditures	FY 2014 Actual	FY 2015 Budget	FY 2015 YTD	YTD %
City Council	\$186,972	\$224,922	\$126,894	56.42%
City Manager	703,278	786,745	278,156	35.36%
City Clerk	317,777	160,410	62,101	38.71%
Finance	2,116,728	2,322,671	950,494	40.92%
City Attorney	831,449	823,000	355,979	43.25%
Information Services	1,822,364	2,085,783	862,953	41.37%
Human Resources	270,016	276,047	127,626	46.23%
Facilities	1,482,742	1,629,153	634,308	38.93%
Communications	1,295,693	1,228,451	452,137	36.81%
General Administration	1,809,216	2,287,395	568,693	24.86%
Municipal Court	1,657,894	1,797,702	615,983	34.27%
Police	17,254,866	19,233,792	8,378,826	43.56%
Fire	15,730,879	11,861,210	5,303,772	44.72%
Emergency Management	1,239,907	1,406,400	549,215	39.05%
Public Works	10,210,529	11,387,058	4,337,071	38.09%
Recreation & Parks	2,687,369	3,089,683	1,165,654	37.73%
Community Development	3,384,894	3,682,448	1,362,763	37.01%
Economic Development	181,296	328,063	79,314	24.18%
Other Financing Uses	26,106,770	25,575,000	12,751,000	49.86%
Total	\$89,290,639	\$90,185,933	\$38,962,938	43.20%

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General Fund Expenditures



Summary

- Revenues are on target
- Expenditures are lower than budgeted

SANDY SPRINGS COUNCIL RETREAT

Contingency Fund Update

Department	FY2015 Budget	FY2015 YTD	YTD Balance
Police Department	\$200,000	\$0	\$200,000
Fire Department	200,000	0	200,000
Emerg Mgmt Department	15,000	0	15,000
Recreation	50,000	0	50,000
City Manager Contingency	150,000	150,000	0
General Contingency	225,000	75,000	150,000
Total	\$840,000	\$225,000	\$615,000

SANDY SPRINGS COUNCIL RETREAT

Undesignated Fund Balance

	Audited Actual	Projected
June 30, 2014 Fund Balance	\$33,435,081	\$27,556,652
Less Fund Balance needed to balance FY2015 Budget	-7,056,652	-7,056,652
Less Fund Balance Reserve	-20,500,000	-20,500,000
Year End Undesignated Fund Balance	\$5,878,429	\$0

Recommended Budget Amendments

- Sidewalks – Added funding of \$175,000 to improve pedestrian safety and connectivity
- Riverside Drive Realignment – Additional \$200,000 needed in funding to complete construction
- Signal for Rivers Edge and Interstate North Pkwy - \$175,000
- Initial funding for the development of PCID Sustainability Plan and Roswell Road small area plans - \$200,000
- City Center Professional Services – Unbudgeted expenses related to real estate attorney services, program management, and landscape architect in the amount of \$2,000,000.
- City Center Project will use the balance of available funds.

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Recommended Budget Amendments

Amount Available	\$5,878,429
Sidewalk Program	175,000
Riverside Drive Realignment	200,000
Riveredge Pkwy @ Interstate North Signal	175,000
Initial Funding for PCID Sustainability Plan	200,000
City Center - Professional Services	2,000,000
City Center Project	3,128,429

SANDY SPRINGS COUNCIL RETREAT

FY 2016 Budget Calendar

March - April	Departmental Budget Hearings / Finance Review Phase
April - May	Senior Management / Mayor Review Phase
April 28	Budget Workshop #1
May 5	Budget Workshop #2
May 19	City Council Budget Presentation (Proposed Budget)
June 2	1st Public Hearing on FY 2016 Budget and Discussion
June 16	Final Public Hearing and Adoption by City Council

DISCUSSION